



1506  
UNIVERSITÀ  
DEGLI STUDI  
DI URBINO  
CARLO BO

# Global Political Economy: Introduction to the course

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# Aim of the course

The course is aimed at providing an overview of economic issues related to global economy by combining concepts of international economics and international business

A combination of standard economic models and empirical evidence (based on historical data or case studies) is employed to understand what drives international trade between countries and foreign direct investments of multinational firms as well as to discuss which are the consequences of globalization on socio-economic dimensions

# About me

- **Current position:**
  - Assistant professor in Applied Economics, Department of Economics, Society, Politics, **University of Urbino** 'Carlo Bo' (since November 2016)
- **Previous positions:**
  - Post-doctoral researcher, Research Centre for Sustainable Economic Growth of the **National Research Council of Italy** (IRCrES-CNR, 2012–2016)
  - Post-doctoral researcher at **OFCE-SciencesPo**, Sophia Antipolis, France (2014-2015)
- **Education:**
  - **PhD** in Economics, Markets, Institutions at **IMT** Institute for Advanced Studies **Lucca**, Italy (2009-2012)
  - **Visiting** scholar at **UC Berkeley** (2011)
  - 'Laurea Magistrale' in Applied Economics and Economic Policies, **University of Ferrara**, Italy (2003-2008)
- **Research:**
  - Environmental economics and policy
  - Trade and the environment
  - Innovation in firms and sectors

# Structure of the course

## - more details on the syllabus -

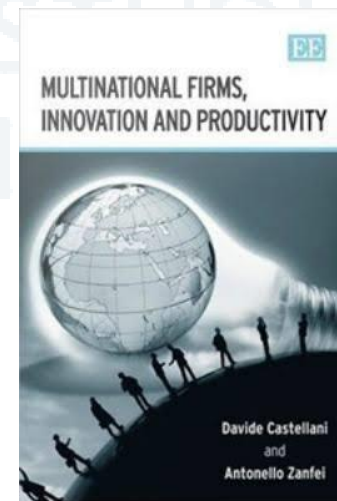
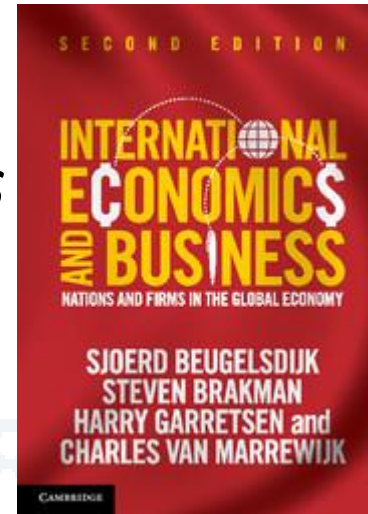
1. Key **stylized facts** about globalization patterns
2. Standard economic models that describe the **determinants of international trade**
3. Models of trade in presence of:
  - a. **Heterogenous firms**
  - b. **Imperfect competition**
  - c. **Trade costs**
4. **Trade vs investment** abroad
  - a. Economic models that describe firms' decisions about internationalization strategies
  - b. Focus on the role of technology
5. **Impacts** of globalization

# Homepage of the course

- See my personal homepage:  
<http://www.giovamarin.altervista.org> > Teaching  
or direct URL: <https://tinyurl.com/yaqku3lj>
- You will find:
  - Timetable of classes
  - Syllabus
  - Slides (posted after class)
  - Additional material about topics discussed in class (posted after class)

# Textbooks

- Beugelsdijk S, Brakman S, Garretsen H, van Marrewijk C "*International Economics and Business. Nations and Firms in the Global Economy*", Second Edition, Cambridge University Press, 2013 (**BBGV**)
- Castellani D, Zanfei A "*Multinational Firms, Innovation and Productivity*", Edward Elgar Publishing, 2006 (**CZ**)



# Additional material

- Slides
- Articles on magazines or newspapers
- Articles on academic journals

# Evaluation

## 1. Mid-term written exam:

- 30% of final evaluation
- Date: February 26th (TBC)

## 2. Short essays and presentations on specific topics:

- 20% of final evaluation
- Dates:
  - Topics assigned on February 27st (TBC)
  - Essays due by April 8th (TBC)
  - Presentations to the class on April 9th,10th, 16th, 17th (TBC)

## 3. Final written exam:

- 50% of final evaluation
- Date: Apr 24th (TBC)



# Office hours and contacts

- My office is located in the Department of Economics, Society, Politics, Via Aurelio Saffi, 2, Urbino
- E-mail: [giovanni.marin@uniurb.it](mailto:giovanni.marin@uniurb.it)
- Office hours: Tuesday (11.30AM – 1PM)

# Timetable

- Tuesday 2.30-3.30 PM
- Wednesday 11AM – 1PM
  - Due to other commitments (research projects and conferences) some of the classes will not take place or will be moved

Week	Date	Hrs	Title	References
1	15-16 Jan 2019	3	Introduction to the course: dimensions of globalization and key stylized facts	Slides; BBGV Ch 1 and 2
2	22-23 Jan 2019	3	Basic concepts of microeconomics and industrial organization	Slides; Varian Ch 5, 13, 14, 16
3	29-30 Jan 2019	3	Comparative advantage (Ricardo)	Slides; BBGV Ch 3
4	5-6 Feb 2019	3	Factor endowment: HO model	Slides; BBGV Ch 3
5	12-13 Feb 2019	3	Beyond comparative advantage and factor endowment: intra-industry trade	Slides; BBGV Ch 4
6	19-20 Feb 2019	3	Internationalization, firm heterogeneity and trade costs	Slides; BBGV Ch 4 and 6
7	<b>26 Feb 2019</b>	<b>1</b>	<b>Exam on lectures 1-10 (30% of final mark)</b>	
	<b>27 Feb 2019</b>	<b>2</b>	<b>Assignment of topics for essays and presentations to groups of students. The essay is due by April 8 (20% of final mark)</b>	
<b>Spring break</b>				
9	12-13 Mar 2019	3	FDI and firm-specific advantages	Slides; BBGV Ch 7
10	19-20 Mar 2019	3	Effects of globalization: economic growth, offshoring, wages, skills, inequality, social dimension, environment	Slides; BBGV Ch 13 and 14
11	26-27 Mar 2019	3	Technology, demand and FDI; asset-exploiting and asset-seeking FDI (Prof. Zanfei)	Slides; CZ Ch 1, 2
12	2-3 Apr 2019	3	Effects of globalization: economic growth, offshoring, wages, skills, inequality, social dimension, environment	Slides; BBGV Ch 13 and 14
13	<b>9-10 Apr 2019</b>	<b>3</b>	<b>Students' presentations I and II</b>	
	<b>16-17 Apr 2019</b>	<b>3</b>	<b>Students' presentations III and IV</b>	
14	<b>23 Apr 2019</b>	<b>1</b>	<b>Q&amp;A session</b>	
	<b>24 Apr 2019</b>	<b>2</b>	<b>Final exam (50 % of final mark)</b>	